



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAX EXEMPTIONS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to amend the exemption for historic residential real property dedicated for preservation.

SECTION 2. Section 8-10.22, Revised Ordinances of Honolulu 1990 ("Exemption—Historic Residential real property dedicated for preservation"), is amended by amending subsection (f) to read as follows:

"(f) Portions of residential real property which are dedicated and approved by the director as provided for by this section, [shall be exempt real property taxation except as provided by Section 8-9.1.] are exempt from real property taxation as follows:

<u>Assessed value of the real property</u>	<u>Exemption amount</u>
<u>Less than \$500,000</u>	\$ _____
<u>\$500,000 to less than \$750,000</u>	\$ _____
<u>\$750,000 to less than \$1,000,000</u>	\$ _____
<u>\$1,000,000 to less than \$1,250,000</u>	\$ _____
<u>\$1,250,000 to less than \$1,500,000</u>	\$ _____
<u>\$1,500,000 or greater</u>	\$ _____ "

SECTION 3. Ordinance material to be repealed is bracketed. New ordinance material is underscored. When revising, compiling or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the revisor of ordinances need not include the brackets, bracketed material, or the underscoring.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL 19 (2014)

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SECTION 4. This ordinance shall take effect upon its approval and shall apply to the tax years beginning July 1, 2014 and thereafter.

INTRODUCED BY:

[Handwritten signature]

DATE OF INTRODUCTION:

MAR 6 2014

Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20____.

KIRK CALDWELL, Mayor
City and County of Honolulu

**FILED
MAR 06 2016**

PURSUANT TO ROH Sec. 1-2.4